



**Omaha, NE November 17, 2006-** Paxus, LLC, a leading provider of software applications in the Payments Processing Industry, has been certified to be fully compliant with VISA's Payment Authorization Best Practices (PABP) certification process.

While most companies in the Payment Processing Industry rely on Operating System security for proving application compliance, Paxus has taken this process a step further by ensuring its entire application suite is secure. "At Paxus, we believe that critical cardholder information should be protected by the application framework, through world class encryption technologies, rather than entrusting such a critical task to any Operating System" says James Babcock, CTO/Vice President of Paxus, LLC. "While Operating System security is important, the application layer security will ensure that data on the database as well as over communications infrastructure is secure at all times, within the Dynamic environment".

"Paxus has proven its leadership in the card payment industry by validating compliance to rigorous voluntary Payment Application Best Practices published by VISA. While the news media is filled with companies that compromise individual identities, Paxus has been making a significant investment in building a secure Dynamic Logic Processing platform to limit risks for merchants, financial institutions and payment service providers. The leadership contributed by Paxus will pave the way for future payment card transactions becoming truly secure" says Rick Dakin, President and Co-founder of Coalfire Systems, Inc.

"Paxus Dynamic is secure by design and by earning VISA's PABP certification we believe we have created a modern architecture for secure card processing that is the new standard for the industry. By Dynamic meeting or exceeding all of VISA's certification requirements, card members, merchants, and service providers can be assured that account information is safe. This is a significant and exciting event for our customers, the industry and Paxus" says Damian De Rozairo, President/CEO of Paxus, LLC.

## **About Paxus, LLC**

Paxus delivers cutting-edge electronic payment and related solutions to financial institutions, retailers, merchants and third party processors around the world. The Dynamic Logic Processing® line of products include unique solutions that seamlessly integrate with the customer's legacy systems. As the economy continues to shift to Internet retailing, kiosks, RFID, and open standards, Paxus positions its customers to meet these future challenges. Visit Paxus on the internet at <a href="https://www.paxus.com">www.paxus.com</a>.

## **About Coalfile System, Inc.**

Coalfire Systems, Inc. is a leading provider of IT governance, information security and incident response services. Coalfire's services are based on best practices adapted to requirements under the Gramm-Leach-Bliley, Sarbanes-Oxley, HIPAA, the Payment Card Industry Data Security Standards, FISMA and emerging state privacy and security





legislation. And Coalfire's methodology is validated through hundreds of projects at public and private organizations nationwide. Coalfire's independent audit approach provides unbiased guidance to meet client needs for risk management and regulatory compliance. For more information on Coalfire and its services, go to <a href="https://www.coalfiresystems.com">www.coalfiresystems.com</a>.